



Islamia College of Science & Commerce

NAAC Re-Accredited Grade 'A'

UGC -Autonomous, Affiliated with University of Kashmir
Hawal, Srinagar, Jammu & Kashmir -190002

No.ICS/3057-61/T-2/A-35

Dated 7-11-2022

AUCTION NOTICE

An open auction for trash Newspapers and Magazines in (MRSM) Central Library of the College will be held on 16th November, 2022 at 2:30 p.m. sharp with following terms and conditions,

1. The interested parties can inspect the material in the College Library on 15-11-2022 from 10:00 a.m. to 4:00 p.m. and submit their bids for uplifting the auctioned material by 2:30 p.m. on 16-11-2022 without fail.
2. Interested bidder(s) should have to deposit Rs.2,000/- each, before auctioning the material, as security deposit in the office of undersigned.
3. The material will be sold to the highest bidder. In case highest bidder fails to deposit the bid amount within the timeline, then the material shall be sold to the next highest bidder.
4. The successful bidder(s) will have to deposit full bidding amount on the same day by 4.00 p.m.
5. The successful bidding agency would be required to lift the material in one go and will be required to clear the site at their own cost within seven days from the date of auction, failing which all deposited amount alongwith the security amount will be forfeited.
6. The auctioned material will be permitted to be removed only after ensuring payment of full bid amount by the bidder in the College chest and accordingly the allotment order and Gate Pass will be issued to the successful bidder.
7. Bid security of Rs.2,000/- will be returned to unsuccessful bidder(s) on the very next working day after completion of auction process.
8. The undesigned/Auction Committee of College reserves the right to accept or reject any or all bids without assigning any reason/notice thereof.

Sd/-

Prof. Sheikh Ajaz Bashir
Principal