



ISLAMIA COLLEGE OF SCIENCE AND COMMERCE,
SRINAGAR, KASHMIR- 190 002

UGC AUTONOMOUS (NAAC ACCREDITED GRADE-A)

No. ICSC/

Dated:

1722-25/S-41/SBA
23/07/2026

Sub: IMPLEMENTATION OF "PM- VIDYALAXMI" A NEW CENTRAL SECTOR SCHEME APPROVED BY UNION CABINET.

Ref: Letter No.DC-HE/K/2026/PM-Vidyalaxmi/2106 dated 18-7-2026 from Director Colleges, Higher Education Department

NOTICE

PM-Vidyalaxmi Scheme is a flagship initiative of the Government of India aimed at ensuring that financial constraints do not impede meritorious students from pursuing quality higher education.

Key Features of the PM-Vidyalaxmi Financial Assistance Scheme.

1. PM-Vidyalaxmi Scheme.

- Provides collateral-free and guarantor-free education loans to eligible students.
- Offers a **3% interest subvention** on education loans of up to **₹10 lakh** during the moratorium period for eligible students whose **annual family income is up to ₹8 lakh**.

2. PM-USP Central Sector Interest Subsidy Scheme (PM-USP CSIS)

- Provides 100% interest subsidy during the moratorium period on education loans up to ₹10 lakh for eligible students pursuing professional and technical courses.
- Applicable to students with an annual family income of up to ₹ 4.5 lakh.

3. Credit Guarantee Fund Scheme for Educational Loans (CGFSEL).

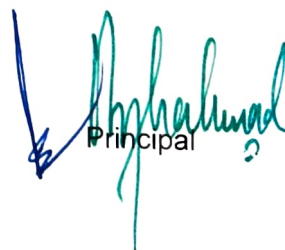
- Provides up to 75% guarantee cover on education loans up to ₹ 7.5 lakh.
- Eliminates the requirement for collateral security or third-party guarantees.

4. Eligible Students can online apply through the official PM-Vidyalaxmi portal:

<https://pmvidyalaxmi.co.in>

All the eligible students of the College shall apply for the **PM-Vidyalaxmi Financial Assistance Scheme** with fulfilment of eligibilities.

Help Desk: Mr.Arif Hussain Qazi (9419500089)


Principal

c.c.

1. Convenor, College Scholarship Committee
2. IT&SS
3. Information Officer, ICSC for uploading on College social media handles and submission of Action Taken Report on Directorate Portal within the timeline.
4. Accounts Officer
5. Record