

## THE ISLAMIA COLLEGE OF SCIENCE AND COMMERCE, SRINAGAR KASHMIR

No: ICS/Actt/ 856
Dated: 22, - 12 - 2020

Accounts O

## **CIRCULAR**

(Regarding Income Tax Rebate Documents)

All the teaching, non-teaching faculty members as well as pensioners of the College who wish to opt for Old Tax Regime are hereby informed to ensure submission of their self attested Tax rebate documents (if any) in the Accounts Section of the College on all working days from 23<sup>rd</sup> of December, 2022 upto 21<sup>st</sup> of January, 2023 for availing of exemption/rebate in their Income tax for the financial year 2022-23. Failing to do so, it shall be presumed that they have nothing to submit for availing of any tax rebate. This shall automatically lead to deduction of TDS under rules (as per the estimated/computed Gross Annual Income of the concerned) from the month of December, 2022 onwards.

Further, all the faculty members may necessarily submit full particulars regarding any other source of income. In case of *No Other Source of Income*, the faculty members shall submit a declaration to this effect.

Copy to:

- ✓ All Incharge/Head of Departments/Sections for information.
- ✓ Head Assistant (Administration/Office) for information.
- ✓ Record.